

THE DYNAMICS OF THE REPUBLIC OF MOLDOVA'S FOREIGN TRADE IN THE LAST 20 YEARS

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Abstract

The trade dynamics of the Republic of Moldova represents a topic of great interest within the current global and regional frameworks. The main purpose of the paper is to observe the Moldovan foreign trade in order to determine what major changes have taken place in the last two decades and whether they have caused any switch of directions or structures of the economy. For this, I have used the method of scientific observation and analyzed the trade balance, imports and exports. An important aspect was to identify the main trading partners and the goods that are mainly imported and exported. As a result, a brief overview of the Moldovan trade was obtained, which seems to have undergone some changes following a better trade openness, but also due to the evolution of the economic and political relations with the European Union and the Russian Federation. The poor production diversification could become an impediment for Moldova's economic growth, but the implementation of strategic reforms in the field of justice or finance can create new opportunities in the future.

Keywords: exports, foreign trade, imports, Republic of Moldova, trade balance, trading partners.
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